



Announcement to Shareholders and the ASX

SAUNDERS INTERNATIONAL SECURES \$11 MILLION IN NEW PROJECTS

Sydney – 12th May 2021

Saunders International Ltd (ASX:SND) today announced that it has been awarded approximately \$11 million in new Infrastructure projects. These new awards include:

- The design and construction of six bridges across three NSW Local Government Authorities and a rail overbridge for John Holland CRN.
- The manufacture of specialised infrastructure components including 25 dock blocks for a Defence site in NSW and 6 Super T's for a specialist private contractor.

These projects will contribute to Saunders' revenue from Q4-FY21 into Q3-FY22.

Saunders has reached preferred contractor status on further infrastructure projects valued at approximately \$8 million, with final terms and conditions currently being negotiated.

Chief Executive Officer, Mark Benson said: "We are pleased with the Group's recent success and continued momentum in the Infrastructure sector and are encouraged with the future pipeline. This is underpinned by the *Fixing the Country Bridges* program released by the NSW Government at the end of 2020. The Group's contribution to the successful delivery of the iconic Sydney Harbour Bridge project, where the timber rail deck was replaced with a concrete structure manufactured at our Newcastle precast yard, has led to increased manufacturing opportunities".

The Fixing Country Bridges is a \$500 million NSW Government program that aims to create a new legacy for our local NSW road network, enabling councils to replace more than four hundred timber bridges in poor condition and better connect regional and rural communities."

Authorised for release by Mark Benson, Chief Executive Officer and Managing Director.

About Saunders International Limited

Saunders International Limited (ASX code: SND) is a multi-disciplined engineering and construction company providing design, fabrication, construction, shutdown and maintenance services to leading organisations across Australia, and the Pacific Region. The Saunders Group provides innovative cost-effective solutions to the oil & gas, infrastructure, defence, water, energy, mining & minerals sectors. The Saunders Group is driven by a commitment to safety, innovation, excellence and growth while delivering high quality engineered solutions across the complete asset lifecycle.

For further information, please contact:

Mark Benson, Managing Director & Chief Executive Officer

(02) 9792 2444